



August 27, 2009

MONROVIA, LIBERIA



THIRD LIBERIA OFFSHORE PETROLEUM LICENSING ROUND

The Government of Liberia, through the Ministry of Lands, Mines and Energy (MLME) and the National Oil Company of Liberia (NOCAL), announces the opening of the Third Liberia Offshore Petroleum License Round.

All interested companies are encouraged to submit bid proposals for any of the open petroleum blocks (LB- 1, LB-2, LB-3, LB-4 and LB-5).

This Third Licensing Round runs from Tuesday, September 1, 2009 to Monday, November 30, 2009, in accordance with Liberia's Public Procurement and Concessions Act.

NOCAL will have 2D Seismic Data and shallow water well logs available at the TGS-NOPEC Offices in Houston and London for review by interested companies.

Purchase of data packages, covering the open blocks, will be a pre-requisite for the final award of petroleum blocks to successful bidders.


Further details of the Licensing Round, Copies of the Standard Application Form for the Submission of Bids, Model Petroleum Production Sharing Contract, petroleum map indicating the open blocks and the Act Adopting the New Petroleum Law of the Republic of Liberia have been posted on the following websites: NOCAL (www.nocal-lr.com), MLME (www.molme.gov.lr) and TGS-NOPEC (www.tgsnopec.com).

All sealed bids must be received no later than the close of working day (5:00 p.m.) on Monday, November 30, 2009 in the Office of the President, National Oil Company of Liberia, Episcopal Church Plaza, Third Floor, Corner of Ashmun and Randall Streets, Monrovia, Liberia. Only hard copies of bid proposals will be accepted.

Signed:


Fodee Kromah, PhD
President/Chief Executive Officer
National Oil Company of Liberia

Signed:


Eugene H. Shannon, PhD
Minister
Ministry of Lands, Mines and Energy

